

Kaukauna WI
April 16, 2008

The regular meeting of Kaukauna Utilities Commission was called to order at 4:00 p.m. by President, Lee Meyerhofer. Commission members present were Gene Rosin, Bill Vanderloop, Tom Driessen, Lee Meyerhofer, John Moore, Tom McGinnis and Brian Paschen. Also present were Paul Van Berkel, City Attorney, Jeff Feldt, Mike Pedersen, Mike Kawula and Kevin Obiala from KU. Tom Karman from Schenck Associates, Kyle Weeks and Steven Wellhoefer from Fox Valley Lutheran High School were also present.

It was moved by Tom McGinnis, seconded by John Moore to approve the minutes of the March 12, 2008 regular Commission meeting as written.

All members voted aye

Motion Carried

There was no public comment.

Manager of Finance & Administration, Mike Kawula informed the commission that the 2007 audit has been completed and all necessary annual reports have been filed with the Public Service Commission (PSC). Tom Karman from Schenck Associates reviewed the audit and highlighted the net assets, revenues, expenses and cash flow statements. Karman commended Kawula and staff for their preparedness and availability of records and documents to complete the audit. Overall the auditors found no problems or issues with management and no control or compliance issues.

It was moved by Tom McGinnis, seconded by Gene Rosin to Accept the Audited Financial Statements of Kaukauna Utilities for the year ending December 31, 2007.

All members voted aye

Motion Carried

Mike Kawula informed the Commission that the 2008 budget process included plans to issue bonds to finance a portion of the 2008 electric capital projects in order to avoid depleting the electric unrestricted cash balance. Kawula also presented complete debt schedules which are structured to equalize the annual debt payments.

It was moved by Bill Vanderloop, seconded by John Moore to authorize Kaukauna Utilities to proceed with issuance of the 2008 Electric Revenue Bonds in the amount of \$9,000,000 to finance a portion of the 2008 Electric Capital Budget subject to approval by the City Council in May, 2008.

Roll call Vote:

Gene Rosin	aye
Lee Meyerhofer	aye
Tom McGinnis	aye
Brian Paschen	aye
John Moore	aye
Bill Vanderloop	aye
Tom Driessen	aye

Motion Carried

Mike Kawula discussed the 2008 Water Rate Study with the Commission. As discussed during the 2008 budget process a water rate study will determine whether the existing water rates will adequately cover current operating costs, maintenance costs and capital additions.

It was moved by Tom McGinnis, seconded by John Moore to authorize Kaukauna Utilities to proceed with filing the 2008 Water Rate Study.

Roll Call Vote:	Tom Driessen	aye
	Lee Meyerhofer	aye
	Tom McGinnis	aye
	Brian Paschen	aye
	Bill Vanderloop	aye
	Gene Rosin	aye
	John Moore	aye

Motion Carried

It was moved by John Moore, seconded by Gene Rosin to approve the accounts receivable write offs.

Roll Call Vote:	Bill Vanderloop	aye
	Gene Rosin	aye
	John Moore	aye
	Tom Driessen	aye
	Lee Meyerhofer	aye
	Tom McGinnis	aye
	Brian Paschen	aye

Motion Carried

It was moved by Brian Paschen, seconded by Gene Rosin, that checks numbered 36945 through 37145 in the amount of \$4,447,706.73 be approved for payment.

Roll Call Vote:	Brian Paschen	aye
	Bill Vanderloop	aye
	Gene Rosin	aye
	John Moore	aye
	Tom McGinnis	aye
	Tom Driessen	aye
	Lee Meyerhofer	aye

Motion Carried

The commission reviewed the monthly reports.

The 2008 first quarter Work Plan Update was given to the commission. General Manager Jeff Feldt informed the commission things are moving along on schedule.

Jeff Feldt discussed the 15 acre parcel near the Combined Locks dam that the Village of Little Chute wants to access for a multi use trail system. The property is used by KU to access the dam during major construction projects. A resolution will be drafted by the City in support of the trail access.

Jeff Feldt gave an update on the John Street Development. Things are moving quickly with Tanesay with a possible closing in three months.

Jeff Feldt reviewed the letter from Mead & Hunt that answers comments made with regard to the kayak club and the licensing for the New Badger Hydro plant. The next step will be an answer from FERC on the issues.

It was a very good turnout at the Eco Energy wind turbine open house in Freedom. State Senator Rob Cowles and Representative Tom Nelson were present at the open house as were several commissioners and KU personnel.

It was moved by Tom Driessen, seconded by Brian Paschen to authorize the General Manager to draft a resolution for approval by the Utility and city council in support of the wind turbine project proposed by Eco Energy.

All members voted aye

Motion Carried

Jeff Feldt invited the commissioners to the WPPI Regional Meeting in Green Bay on May 29th, and the APPA National Conference in June.

Commissioner John Moore asked how the WPPI staff changes and pending retirements would affect KU. Jeff Feldt reviewed the WPPI organizational structure assuring the commission there is a succession plan in place which is updated each year.

It was moved by Gene Rosin, seconded by Tom McGinnis to adjourn.

The meeting ended at 4:55 p.m.

Thomas J. McGinnis
Secretary